This a free translation from the original draft of the Annex. In case of divergence between this version and the original version, in Portuguese language, the latter shall prevail.

## PPI PUBLIC NOTICE FOR BID NO. 2/2018-PPI/PND/[Distributor]

## ANNEX 4 TEMPLATE FOR ECONOMICAL OFFER

[Place], [•] [•], [•] To the Bidding Commission

Re: Public Notice for Bid No. 2/2018-PPI/PND/[Distributor] - Economical Offer

Dear Sirs,

- 1. In compliance with the notice of [date], in an Bid conducted by BNDES, we hereby submit our economical offer for the concession of public electricity distribution service, and acquisition of shares of the [Distributor], as described in the Subject Matter of the Bids contained in the Public Notice:
- 2. We propose, irrevocably and irreversibly, the Combined Discount Index in Regulatory Flexibilization and Granting of [], in accordance with the terms and conditions set forth by the Public Notice, which amount refers to the concession of public electricity distribution service and acquisition of shares of the [Distributor], as described in the Subject Matter of the Bids contained in the Public Notice;
- 3. We hereby expressly state that:
  - 3.1. This economical offer is valid for one hundred and eighty (180) days from the date of its presentation;
  - 3.2. We agree, in full and with no restriction, with the contracting conditions set forth in the Public Notice and the Contract of the [Distributor], as well as the Concession Agreement [State];
  - 3.3. We confirm that we are fully aware of the Contract's subject matter and the conditions thereunder;
  - 3.4. We fully comply with all obligations and requirements contained in the Public Notice referred to above;
- 4. Capitalized terms contained in this economical offer and not otherwise defined shall have the meaning as defined in the Public Notice.

· ·		
[Bidder]		
[Legal Repre	sentative]	

Best regards,